

AKHILESH KPANDEY AND COMPANY

Chartered Accountants

1st floor 5th Street ImIrty Colony Robertsganj Sonbhadra UP-231216
akhileshkpandeyandcompany2000@gmail.com

To
The Members
Hindalco Education society
Renukoot Sonbhadra
Up

Audit Report

We have audited the attached Balance Sheet of HINDALCO EDUCATION SOCIETY, RENUKOOT as at 31st March 24 and also the Income & expenditure Account for the year ended on that day annexed there to. These financial statement are resopnsibility of the firm's managment and our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement . An audit includeds examining on a test basis, evidence supporting the amounts and disclousers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managment, as well as evaluating the overall financial statement presentation . We belive that our audit provides a reasonable basis for our opinion.

Further, we report subject Annexure"A"that:

- (i) We have obtained all the information and explantations, which to the best of our knowledge and belief wre necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the society so far as appears from our examination of the books.
- (iii) The Balance Sheet and Income & expenditure account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts are in conformity with the accounting principales generally accepted in India and give a true and fair view:
 - (a) In the case of the balance sheet, of the state of affairs of the society as at 31st March, 2023 and:
 - (b) In the case of Income & Expenditure Account , of the Excess of Expenditure over Income for the year ended on that date.

For: AKHILESH K PANDEY & COMPANY

Chartered Accountants

A. K. PANDEY
(Partner)

(M.No. 406712)

UDIN:- 2106712BKCPMJ3660

Place : Sonbhadra
Date : 05-09-2024

HINDALCO EDUCATION SOCIETY, RENUKOOT

Annexure "A"

A:-Institution carrying following school:-

- 1-Hindalco Intermediate College renukoot Sonbhadra
- 2-Hindalco Primary School Unit II Renukoot Sonbhadra
- 3-Hindalco Primary School Unit III
- 4- Aditya Birla Public school Renukoot

B:- Total Receipt of institution as per Income and expenditure is more than 17.45 crore. It is more than 5 crore. 12A Registration not available. Institution was running without getting approval of 12A of income tax Act

C:-Income tax Return not filed By the institution since many years as verify from income tax portal

D."Loss of Institution Reimbursement by Hindalco Industries Limited .during the year total reimbursement amount is Rs


| 108011865.29 |

The image shows a blue circular stamp with the text "AKHILESH K. P. CHARTERED ACCOUNTANT" around the perimeter. Overlaid on the stamp is a handwritten signature in black ink.



HINDALCO EDUCATION SOCIETY
Renukoot Sonbhadra
INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31-03-2024

Expenditure	2022-23	2023-24	Income	2022-23	2023-24
To Art & Craft Expenses	19,423.40	20,567.53	By Activity Fees	6,478,227.59	7,676,571.00
To Audit Fees & Expenses	17,700.00	18,000.00	By Admission Fees	822,100.00	873,500.00
To Bank charges	26,699.00	27,012.00	By Audio Visual Fees	4,599.00	20,400.00
To Bonus Paid	34,540.00	34,540.00	By Computer Fees	7,092,336.72	6,997,910.00
To CBSE Sports Meet	-	85,366.00	By Cumulative Card	11,200.00	12,000.00
To Cont. to Hind. Emp. Group Insurance Scheme	417,532.30	447,850.52	By D.A. Fees	27,618.00	40,800.00
To Conveyance Expenses	15,342.28	-	By Development Fees	372,155.00	404,060.00
To Employers Contribution to ESI Scheme	312,593.00	271,785.00	By Diary Fees	363,893.00	407,950.00
To Employer's Contribution to P.F.	15,109,478.00	15,995,310.00	By Examination Fees	1,504,799.00	1,846,270.00
To Examination Expenses	1,495,554.98	1,184,361.86	By Fan Fees	46,030.00	73,440.00
To Festival & Function Expenses	842,683.04	944,540.16	By Games Fees	160,902.00	147,750.00
To Games & Sports Expenses	706,073.68	434,607.90	By Identity Card	49,834.00	81,100.00
To General Expenses	246,301.87	264,849.40	By Interest Received from Bank	199,924.00	154,527.48
To Gratuity Paid	8,567,537.00	5,101,513.50	By Late Deposit Fine Fees	61,950.14	64,915.86
To Inter School Competitions	79,151.80	133,742.84	By Library Fees	161,544.00	182,720.00
To Leave Travel Assistance	1,946,917.00	1,903,939.00	By Maintenance fees	619,686.00	1,250,800.00
To Library Expenses	200,936.53	353,060.00	By Medical Fees	200,384.00	253,020.00
To Medical bill Reimbursement	285,571.76	1,032,825.00	By Merit Card	9,200.00	11,700.00
To Music Expenses	-	2,400.00	By Misc. Receipts	-	130,724.00
To Postage & Telegram Expenses	6,688.00	3,815.00	By Picnic Fees	14,930.00	14,500.00
To Prenursery Activity / Refreshment Expenses	-	73,114.64	By Practical Fees	1,422,416.00	1,682,910.00
To Professional Consultancy Charges	232,643.00	398,068.42	By Progress Card Fees	55,293.00	89,950.00
To P. Cross Society	-	2,023.00	By Prospectors & Diary Fee	66,000.00	100,500.00
To Recruitment Expenses/Joining Expenses	238,890.60	156,395.00	By Re-Admission Fees	520.00	4,500.00
To Repairs & Maintenance	5,122,337.16	3,808,607.29	By Red-Cross Fees	27,594.00	24,480.00
To Salary & Wages and Other Amenities	131,640,721.53	134,978,738.87	By Registration Fees	496,296.52	565,802.15
To NCC Expenses	72,989.60	2,160.00	By School Magazine Fees	109,120.00	103,000.00
To Stationery & Printing	247,175.71	617,641.01	By Scouting Fees	55,188.00	48,960.00
To Scout & Guide Expenses	-	8,092.00	By Song Book Fees	10,200.00	11,120.00
To Telephone & Mobile Expenses	131,204.21	150,156.32	By T.C. Fees	37,340.00	44,850.09
To Training Expenses	307,355.64	728,268.25	By Tuition Fees	38,647,758.54	40,110,707.90
To Travelling Expenses	543,197.28	258,549.00	By Welfare Fees	343,237.00	669,700.00
To Uniform Expenses	1,889,997.44	1,852,359.29	By Smart Board Classes	2,721,360.00	2,336,310.00
To Smart Board Classes	-	2,100,229.32	By Reimbursement from Hindalco	109,455,061.23	108,011,865.29
To Welfare Expenses	718,236.03	925,310.17			
Excess of Income over Expenditure Trfd to B/S	173,225.00	135,515.48			
	171,648,696.74	174,455,313.77		171,648,696.74	174,455,313.77

Subject to our report on even date attached separately.

M/S AKHILESH K PANDEY & COMPANY
Chartered Accountants

(FCA A K Pandey)
Partner
M.N. 406712
FRN :-013640C
UDIN:-24406712BKCPMJ3660



Hindalco Education Society
 President
 Secretary

HINDALCO EDUCATION SOCIETY
Renukoot Sonbhadra

Schedule

2022-23

2023-24

Payable (Others)

Payable to Miscellaneous	22,453.35	63,188.00
Surplus of Income & Expenditure A/c	173,225.00	308,740.48
	<u>195,678.35</u>	<u>371,928.48</u>

Subject to our report on even date attached separately
M/S AKHILESH K PANDEY & COMPANY
Chartered Accountants

Hindalco Education Society

(FCA A K Pandey)

Partner

M.N. 406712

FRN -013640C

UDIN -

President

Secretary



HINDALCO EDUCATION SOCIETY
RENUKOOT
SONEBHADRA UP

2023-2024

Notes to the financial statements for the year ended

1. Accounting Policies:

.Basis of Accounting: Indian GAAP
Revenue Recognition: Accrual Basis

2. Current Liabilities

Sundry Creditors
Received From CBSC : 1646.42
Fees received in advance : 573487.49

4. Provisions

Provision For Taxation: -Nil
Provision for scholarship :- Nil
Other provisions

5. Contingent Liabilities

Bank guarantees Nil
Other contingent liabilities Nil

6. Related party Transactions

Excess of expenditure Reimbursement by Hindalco Industries Ltd Rs
108011865.29

7. Employee Benefit:

Employer Contribution Pf : 15109478
Employee State insurance contributions : -312593.00
Salaries and wages

8. Segment Reporting

The society operates in one segment: Education



9. Financial instruments:

The society has Fixed deposit Rs 280000.00

10. Donations and grants:

Grants from hindalco industries ltd: 108011865.29

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Place: Sonebhadra
Date: 05/09/2024

For: AKHILESH K PANDEY & CO.
Chartered Accountants



(CA A.K. PANDEY)
Partner
(M.No. 406712)

UDIN:- **24406712BKCPMJ3660**